

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 April 2016
for
CLOUDSOFT LIMITED

CLOUDSOFT LIMITED

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for the Year Ended 30 April 2016**

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CLOUDSOFT LIMITED

Company Information for the Year Ended 30 April 2016

DIRECTOR: P E Lisewski

SECRETARIES: P E Lisewski
R J Chandler

REGISTERED OFFICE: Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

REGISTERED NUMBER: 03756144 (England and Wales)

ACCOUNTANTS: Russell & Co
Station House
Station Approach
East Horsley
Surrey
KT24 6QX

CLOUDSOFT LIMITED

Report of the Director for the Year Ended 30 April 2016

The director presents his report with the financial statements of the company for the year ended 30 April 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of business consultants.

DIRECTOR

P E Lisewski held office during the whole of the period from 1 May 2015 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
P E Lisewski - Director

Date:

CLOUDSOFT LIMITED**Profit and Loss Account
for the Year Ended 30 April 2016**

	Notes	2016 £	2015 £
TURNOVER		157,831	173,647
Administrative expenses		<u>32,574</u>	<u>34,537</u>
OPERATING PROFIT	2	125,257	139,110
Interest payable and similar charges		<u>143</u>	<u>141</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		125,114	138,969
Tax on profit on ordinary activities	3	<u>25,124</u>	<u>28,021</u>
PROFIT FOR THE FINANCIAL YEAR		<u>99,990</u>	<u>110,948</u>

The notes form part of these financial statements

Balance Sheet
30 April 2016

		2016	2015
	Notes	£	£
FIXED ASSETS			
Tangible assets	5	1,899	2,532
CURRENT ASSETS			
Debtors	6	22,762	74,764
Cash at bank		176,397	85,218
		<u>199,159</u>	<u>159,982</u>
CREDITORS			
Amounts falling due within one year	7	34,710	30,957
NET CURRENT ASSETS		<u>164,449</u>	<u>129,025</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>166,348</u>	<u>131,557</u>
CREDITORS			
Amounts falling due after more than one year	8	156	3,355
NET ASSETS		<u><u>166,192</u></u>	<u><u>128,202</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account	10	166,092	128,102
SHAREHOLDERS' FUNDS		<u><u>166,192</u></u>	<u><u>128,202</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued

30 April 2016

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on and were signed by:

.....
P E Lisewski - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

2. OPERATING PROFIT

The operating profit is stated after charging:

	2016 £	2015 £
Depreciation - owned assets	<u>633</u>	<u>843</u>
Director's remuneration and other benefits etc	<u>24,000</u>	<u>24,000</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2016 £	2015 £
Current tax:		
UK corporation tax	25,124	27,975
Prior year adjustment	<u>-</u>	<u>46</u>
Tax on profit on ordinary activities	<u>25,124</u>	<u>28,021</u>

4. DIVIDENDS

	2016 £	2015 £
Ordinary shares of £1 each		
Interim	<u>62,000</u>	<u>70,000</u>

CLOUDSOFT LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2016**

5. TANGIBLE FIXED ASSETS

	Equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2015				
and 30 April 2016	<u>1,759</u>	<u>6,000</u>	<u>12,390</u>	<u>20,149</u>
DEPRECIATION				
At 1 May 2015	1,759	3,468	12,390	17,617
Charge for year	-	633	-	633
At 30 April 2016	<u>1,759</u>	<u>4,101</u>	<u>12,390</u>	<u>18,250</u>
NET BOOK VALUE				
At 30 April 2016	<u>-</u>	<u>1,899</u>	<u>-</u>	<u>1,899</u>
At 30 April 2015	<u>-</u>	<u>2,532</u>	<u>-</u>	<u>2,532</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	<u>22,762</u>	<u>74,764</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Taxation and social security	32,946	30,957
Other creditors	1,764	-
	<u>34,710</u>	<u>30,957</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Other creditors	<u>156</u>	<u>3,355</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

CLOUDSOFT LIMITED

Notes to the Financial Statements - continued for the Year Ended 30 April 2016

10. RESERVES

	Profit and loss account £
At 1 May 2015	128,102
Profit for the year	99,990
Dividends	<u>(62,000)</u>
At 30 April 2016	<u><u>166,092</u></u>

CLOUDSOFT LIMITED

**Report of the Accountants to the Director of
Cloudsoft Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2016 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Russell & Co
Station House
Station Approach
East Horsley
Surrey
KT24 6QX

Date:

CLOUDSOFT LIMITED**Profit and Loss Account
for the Year Ended 30 April 2016**

	2016	2015
	£	£
Sales	157,831	173,647
Expenditure		
Director's salary	24,000	24,000
Director's social security	193	214
Telephone	135	226
Printing stationery & postage	-	36
Travelling	404	2,050
Motor expenses	692	589
Communication charges	-	445
Insurance	749	62
Accountancy	1,800	1,800
Computer software	3,968	4,052
Entertainment	-	220
	<u>31,941</u>	<u>33,694</u>
	125,890	139,953
Finance costs		
Bank interest & charges	143	141
	<u>125,747</u>	<u>139,812</u>
Depreciation		
Motor vehicles	633	843
NET PROFIT	<u>125,114</u>	<u>138,969</u>

This page does not form part of the statutory financial statements